30 DAYS GST CHALLENGE

BY CA DEVESH THAKUR

- Day 1 Introduction to GST
- Day 2 Registration & Supply Basics
- Day 3 Understanding Supply
- Day 4 Levy & Collection of GST
- Day 5 Place of Supply (Goods)
- Day 6 Place of Supply (Services)
- Day 7 Time of Supply of Goods
- Day 8 Time of Supply of Services
- Day 9 Taxable Value
- Day 10 Forward Charge vs Reverse Charge
- Day 11 Input Tax Credit (ITC)
- Day 12 Conditions for Availing ITC
- Day 13 How to Set-off ITC
- Day 14 Use of 100% ITC Denied
- Day 15 Job Work
- Day 16 Composition Scheme
- Day 17 Registration
- Day 18 Documents
- Day 19 GSTR-1
- Day 20 GSTR-3B
- Day 21 E-Commerce
- Day 22 GSTR-10 Final Return
- Day 23 Block Credit
- Day 24 GSTR-9 Annual Return
- Bonus Key Concepts
- Day 25 Interest on Late Payment
- Day 26 Types of Assessment
- Day 27 E-way Bill
- Day 28 Accounts, Records & Auc
- Day 29 Types of Audit
- Day 30 Summary & Closing

1 DAY NATION TAX MARKET

30dayschallenge
cadeveshthakur

DATE ____

GOODS ← **GST** → INDIRECT TAX — Biggest Tax Reform since Independence
↓
SERVICES

Implemented on 1.7.2017
↳ (J&K from 8.7.2017)

SPLIT: (UT) J&K | (UT) Ladakh on 31.10.19

Pointers

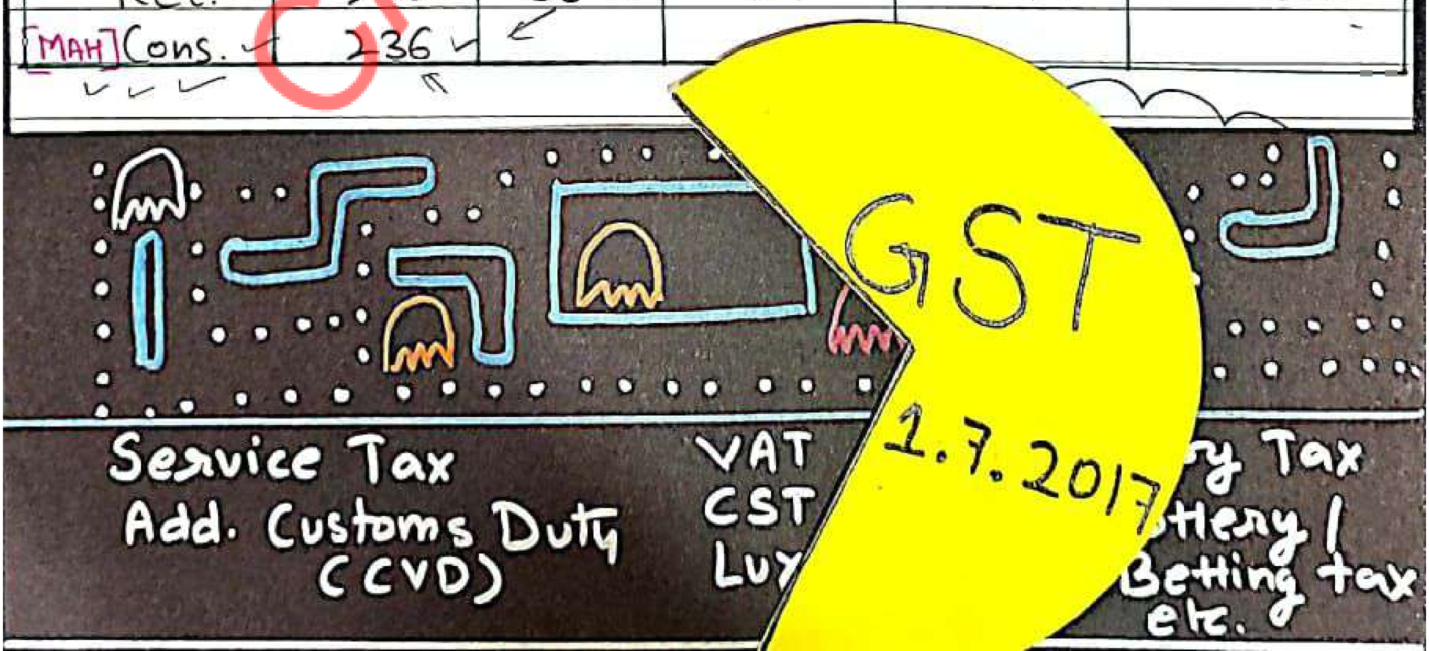
- Taxable event = "SUPPLY"
  ↓
  Tax triggered when Supply happens
- Self Supply = Supply (Taxable) [Stock transfer]
- w/o Consid. = Still taxable [Gift to employees]
- No Centralized Reg. (Statewise)

TYPES (Dual GST Model)

CGST	SGST / UTGST	IGST
Collected by Centre	Collected by State / UT	Collected = Centre & Shared with States

DESTINATION BASED TAX [VALUE ADD.]

Stage	Value of Goods	GST 18%	ITC Claimed	Tax Paid (Cash)	Value added
[UP] Mfr	100	18	-	18	100
W/S	150	27	18	9	50
Ret.	200	36	27	9	50
[MAH] Cons.	236				



DATE________

GST

40L/20L
GOODS

20L/10L
SERVICES

THRESHOLD
LIMIT (REGISTRATION)

↓ Taxable event

Sch 1 W/o Consideration ← SUPPLY → Sch III Not Treated as

↓ Sch II - Treated as

↓

TYPES OF SUPPLY

Supplier				Recipient
[Seller]	CH	CGST + UTGST Same State (UT) [INTRA]	CH	[Buyer]
SALE	DL	CGST + SGST Same State [INTRA]	DL	↓
↓	DL	IGST Different State [INTER]	HR	IN-PUT
OUT-PUT Liability	DL	IGST Different State [INTER]	CH	↓ (ITC) Asset

eg:- Adv. Tax
[Can used to set-off]

GST Charge → Taxable Value

eg:- Transaction Value → Price actually paid/payable

+ Inclusion [eg:- Comm/ packing)

(-) Exclusion [eg:- Trade Discount]

[Valuation to be Covered in detail]

Rates

%	CG	⊕ SG	⊜ IG
5	2.5	2.5	5
12	6	6	12
18	9	9	18
28	14	14	28

* 0%

Key Terms:

- AATO
- Advance Ruling
- Agent
- Aggregate T/o
- Appellate Tribunal
- Capital Goods
- Casual Taxable person

COMMENT 'TERMS' TO GET NOTES.

Sec 7 CGST Act

GST is Charged on→ SUPPLY

ALL FORMS OF SUPPLY

Incl. SALE, TRANSFER, BARTER, EXCHANGE, LICENSE, RENTAL, LEASE, DISPOSAL

Made for "CONS." ITC OR FOB

Sec 7(1)(a)

FUTURE SUPPLY ALSO

GST applies to "AGREED TO BE MADE" Supplies = Fut. Sup.

Adv. payment even before delivery

CONSIDERATION

Anything rec. in Return

Monetary - Cash, UPI etc

Non-Mon - Goods in exchange etc

Past - Present - Future promises

BY A 'PERSON'

Sec 2(84) Incl. Ind, Firms, Co. etc

SELF-SUPPLY

Transf. b/w branches in diff. States

No req. of Supply b/w two person

Club to Member

Club, Ass., Trust = Taxable ↓ Supply Members

[Deemed Separate Persons]

ITC OR FOB

As part of Business Activity

Sec	Basis	Cons. Req.	Example
7(1)(a)	Normal supplies	Yes	Sale of Goods to Customer
7(1)(aa)	Club to members	Yes	Gym Memb.
7(1)(b)	Import of Services	Yes	Netflix US
7(1)(c)	Deemed Supplies	No	Gift to employ

[* ITC OR FOB = In the Course or Furtherance of Business]

NEXT
- Sec 7/8 - Inter/Intra
- Sec 9 - Territorial water

Sch II	Sch III
Some Activities/ Supplies are "Deemed Service" even if they Involve Goods (Works Contract)	List activities that are "NOT SUPPLY" [Employee to Employer]

Sec 7(1)(b)

Import of Services for "Consideration" = SUPPLY

even if :-
- Personal use
- Not for Bus.

*No need to prove Bus. purp.

Sec 7(1)(c)

Sch I - Supplies w/o Consideration
- Permanent Transfer of B. Asset
- Gift to employees > 50,000
- Branch Transfer b/w states

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DAY 4: Levy & Collection of G.S.T

G.S.T means Charging, Imposition, Collection of Tax by Legal Authority

In GST - Charging Sections are "KEY" - they define When Tax applies, How

Charging Sections

Sec 9 - CGST (also applies to SGST | UTGST) - INTRA

Sec 5 - IGST - INTER

Proviso Sec 5(1)
- Import of Goods
- IGST + Cust. Dty.
- 1.10.23 onward money gaming taxable under IGST.

Premier Sales Promotion Pvt Ltd Vs. UOI

Gift voucher / e-voucher Not Taxable

Treated as Money, not G/S

Reverse Charge 9(3)/(4) 5(3)/(4)	Tax is paid by the recipient, not the Supplier	Legal Service from an advocate to a business → RCM
E.C.O 9(5) / 5(5)	Liable to Collect & pay GST on Certain Services	Ola / Uber Collecting fares, GST paid by Ola, not the driver
Composite Supply 8(a) GST ACT	Naturally Bundled Supply with one principal Item.	Hotel Stay with Comp. Breakfast, Taxed as Hotel Service
Mixed Supply 8(b) GST ACT	2 or more Supplies for a single price HIGHEST TAX RATE	Combo - Choco.+ Perfume + Watch Tax at High Rate (3)

[COMMENT] (DAY-4) FOR NOTES

Stay tuned for DAY 5 of #30daysGSTChallenge

Let's make GST Simplified for every Learner!

PLACE OF SUPPLY

GOODS

SEC 10 (IGST)

- Supply Involve Movement of Goods
  - Location of Goods - Movem. of Goods Terminates
  - Ⓢ Delhi → Agra Ⓡ
  - Mov. term. in Agra
- Bill to Ship to
  - Goods delivered by Ⓢ to Ⓡ or Ⓞ.P On the direction of 3rd person
  - 3rd Person Kerala; Ⓢ Haryana → Ⓡ Delhi
  - Deeming fiction (Maan Liya Jaega ki 3rd person ne Goods rec. kiya)
- Goods Assembled or Installed
  - Place of Installation/ assembly
  - Ⓢ Kerala → MK Installed Gujarat
- No movement of Goods
  - Location of goods at the time of delivery
  - Retail Store, Sio Mark ← Ⓡ
- Goods Supplied onboard a Conv.
  - Location - Goods taken on board
  - Vandhe Bharat Delhi

SEC 11 (IGST)

- Imported into INDIA [Location of the IMPORTER]
- Exported from INDIA [Location o/s INDIA]

COMMENT FOR NOTES "DAYS"

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PLACE OF SUPPLY [SERVICES]

SECTION 12 (IGST Act, 2017)

Supplier & Recipient — INDIA [Domestic Services]

CONCEPT CARDS

12(2) GENERAL RULE
(When not Covered under Rule 3 to 14)

POS → Reg. status of Rec.

Supplier — CFO service Virtual (Tax Consultant)
- → Mumbai (Registered) POS = Mumbai
- → Unreg. with Address (Bengaluru) POS = Bengaluru
- → Unreg. No Address — POS = Delhi (Supplier place)

12(3) "IMMOVABLE PROPERTY" Related Services
Supplier: Architect Chennai → Structural Design → Recipient: Building located in Hyderabad

POS = Hyderabad

12(4) "PERFORMANCE" based Services
Person → Visit Spa in Jaipur [Message Course]

POS = Jaipur (where Service is physically performed)

12(5) Training | Performance appraisal
Training Co. Ahmedabad → Conduct workshop
1. (Reg.) ABC Pvt Ltd Pune
2. Unreg. College Students (Goa)

① **POS = Pune**
② **POS = Goa**

12(6) Admission to "EVENT" + ANCILLARY Services
Music "Event" — Bengaluru + Security Service at Gate (Ancillary Services)

Pos: **Bengaluru** (location of Event)

12(7) Organisation of EVENTS / SPONSORSHIP
Delhi "event organiser" → Corporate seminar → Noida, POS = Mumbai; Client Reg. Mumbai

Wedding Exhibition (Unreg.)
- Event in INDIA ↓ NOIDA — POS = Noida
- Event abroad — POS = Client's Location (T.

12(8) Transportation of "GOODS"
Logistic Co. Ship Goods
- For Reg. firm: Delhi — Chennai. **Pos = Delhi** (Recipient's Location)
- For Unreg. person: Jaipur → Nepal, 1.10.23 onward. **POS = Jaipur** (Hand over point)

12(9) Passenger transport
Travel Agency
- Books flight for Reg. Business Traveler Mum → Kol. **Pos = Mumbai** (Reg.)
- Boards Bus Unreg. Person in Lucknow. **POS = Lucknow** (boarding point)

12(10) Services on board a Conveyance
Train: Bhopal — Varanasi

Movies on demand service sold during Journey

POS = Bhopal (1st scheduled departure point)

12(13) Insurance Services
Health Insurance policy Sold
- To a Reg. factory ↓ Gujarat — **Pos = Gujarat**
- to Unreg. Ind. whose Add is in Kerala — **Pos: Kerala** (as per Supplier's record)

12(14) Advertisement to Government bodies
GoI ↓ runs "Swachh Bharat" ad across UP, Bihar, M.P

Contract Specifies Viewership 40%, 35%, 25%

POS = Apportioned 40 : 35 : 25 (across resp. states)

Hon'ble Delhi High Court
EY → services rendered → Overseas entities

→ Services directly rendered (Not arranged / facilitated) ≠ Inter.

Hence Qualifies = Export of Services

Special Rules for "MULTI-STATE" Situations

Property /	As per Agreement / Contract	POS Split based on
...Agreement	Apply relevant IGST Rule [4 or 5]	Proportion [Night st... area, tim...

Judicial Insights

Case	Issue	Held

TIME OF SUPPLY - GOODS

[FORWARD & REVERSE CHARGE, VOUCHERS, MISC.]

12(2) FORWARD CHARGE - S.O.G

(a) Invoice date
or
Last date to Issue Invoice
(b) Date of receipt of Payment
} w.e.e

Ex 1 (Movement)
Inv. Dt 5 July
Goods remd. 6 July
Payment 8 July
} T.O.S = 5 July
Advance not taxed *

Invoice to be Issued [Sec 31] → If movement - at the time of removal
→ No movement - at delivery/make available

12(3) REVERSE CHARGE - S.O.G

(a) Dt of rec. of goods
(b) Dt. of payment (entry in books/debit in bank)
(c) 31st Day from Inv. dt
} w.e.e

Goods rec - 4 July
31st D + Invoice dt - 1 July = (1 Aug)
Payment in - 2 July
Books
} T.O.S = 2 July

12(4) SUPPLY via VOUCHERS

(a) Identifiable - Dt. of Voucher Issue → eg:- Flipkart Voucher red. only for - D.O. Issue electronics

(b) Non-Ind. - D.O. Redemption → Amz gift Card usable for all - D.O. Redp.

12(5) RESIDUARY PROVISION

(a) If periodic return - D/D of Return
(b) If tax is paid before → D.O.P return

Return D/D - 20 July
Payment - 18 July
} T.O.S - 18 July

when 12(2), (3), (4) don't determine time

12(6) Interest, Late fees, Penalty on delayed Payment

Dt. on which Supplier rec. the amt
↓
Not Due

Invoice - 10,000
Pay. delayed - 500 Int. rec. on 10 July
TOS = 10 July

NOTIFICATIONS

PERIOD	NOTIFICATION	IMPLICATION
13.10.17 - 14.11.17	N/N 40/2017-CT	Small Supplier (T/O ≤ 1.5 Cr) not liable to tax on Advance *
15.11.17 - 30.9.23	N/N 66/2017-CT	Extended to all Supplier of Goods, Pay tax on (I) only
From 1.10.23	N/N 50/2023-CT	GST on specified actionable claims (Like Lottery, betting)

COMMENT "D7" FOR NOTES !!

Scenario	Date / Outcome	Time of Supply
Invoice issued on time	15th July (Invoicee)	15th July (Earlier)
Invoice issued late	25th Aug, (Late Invoices)	10th July
Extra ₹1,000 paid	20 July	Optionally: Later invoice date
Reverse Charge – Paid	1st Aug, No paymet	10t Sept
Reverse Charge – 60 Days	1st Aug, No payment	30th Sept
Recipient issues self-invoice	5th Sept	5th Sept
Associated enterprise (foreign)	Books: 3rd Payment	3st Sept
Voucher – Identifiable service	Issuact.	1st Oct
Voucher – Not identifiable	Redeemed	20th Oct
No invoice/payment /date available	Monthly return due: 20 Aug	20t Aug
Late Fee ₹2.000	Received	30 Sept

TIME OF SUPPLY [Sec 13]

SERVICES

Date..........................

Freelance (S) Web Designer
Rahul

A
Invoice On Time 13(2)

B
Late Invoice

Service Contract
1st July → hire Rahul
↓
Revamp Website for ₹ 50,000/-
Agree + Complete Service by 10th July

Owner Shestyle
Simran (R)

Import of Service USA Tom

Pay GST under RCM u/s 13(3)

Inv. dt 1st Aug
Pay in Books 10th Sept.
Actual Pay (Bank) 15th Sep

TOS = 10th Sept.

A	Invoice	Payment	TOS
	15th July (within 30 days u/s 31)	20th July	Inv. dt or Pay. dt w.e.e 15 July

B	Invoice	Payment	TOS
	25 Aug	20 July Dt. of Service 10 July	10th July w.e.e

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60 DAY RULE RCM

Simran → delay payment
1st Aug + 60 days = 30.9
TOS = 30.9
(If not paid by 30.9)

Excess payment
Proviso Sec 13(2)
rec - 51,000
Can Pay GST on Extra 1000 & Issue Invoice Later

Self-Invoicing 13(3)(c)
Import of Service / Unreg. person
TOS = D.O.I.O.S.I
5.9.

Associated Enterprise O/s India
Rahul
USA Br. — Service → Simran
Ser. dt - 10.8
Sim. ent. - 3.9
Ser. in Books
Sim. Pay - 5.9
w.e.e
TOS = 3.9

VOUCHER 13(4)
Simran
Get webs. review Service — 1.10
Any Service — 20.10
TOS = D.O.I (Sr. Ident.)
= D.O.R (Redem)

Kuch Nahi 13(5)
Rahul Inv ×
Simran Pay ×
Books × (No rec.)
If Rahul files Return — TOS = D.I.D of (R) 20.8
If Not — Dt. of Pay.

Late payment Penalty 13(6)
TOS = Dt. Rahul rec the amt
30.9

Doesn't Claim it back

BASIC RULE

Transaction Value = Taxable Value

Cond:- (i) (S) ↔ (B) Not & related

(ii) Price is Sole Consideration

A —Sell phone ₹ 20,000→ B → Not R, → No extra Condition/Benefit

* T.V = 20,000/-

15(1)

WHAT TO "ADD" TO VALUE

- Other Taxes (Not GST) if separately charged → Custom Duty on Import
- Exp. borne by (B) on (S) behalf → (B) paid freight that (S) was liable
- Incidental charges → Comm, packing
- Int/late fees/Penalty → (B) delay pay. & paid 500/-
- Subsidies linked to Price (Except Govt Sub.) → Private NGO gave Subs. to (B)

15(2)

VALUE OF TAXABLE SUPPLY

Amount on which GST is charged

⇓

Hamesha SP = Value of Tax. Supply

↓

Aisa Zaruri Nahi

Sec 15 → Some Add./ded.

15(3)

WHAT TO "EXCLUDE"

DISCOUNTS

- Before or at the time of Supply — Allowed ✓
- After Supply ✓ Allowed if
  - As per Agreement before supply
  - Linked to Invoice
  - Buyer reverse prop. I.T.C

SPECIAL VALUATION

↓

Notified Supplies [These Rules override 15(1) to 15(4)]

- Lottery, betting → R 31A
- Online Gaming → R 31B
- Actionable Claims (Casinos) → R 31C

15(4)

TRANSACTION VALUE NOT AVAILABLE

↓

Apply Rules (27 to 31)

↓

Like open Market Value, Cost + % Meth etc.

↓

COMMENT YES TO KNOW MORE

↓

[BONUS VIDEO]

* TV = Taxable Value

S = Seller

B = Buyer

1. For Recording the Expense under RCM

		Dr	Cr
1.7.2025	By Freight Inward A/c - Dr [Expense] [Expense ↑ → Dr]	100	
	to VRL Logistics A/c [Liability ↑ → Cr] [Creditor]		100
6.7.2025	By VRL Logistics A/c - Dr [Liability ↓ Dr]	100	
	to Bank A/c [Asset ↓ → Cr]		100

2. For recording GST on the RCM Expense

31.7.2025	By Input CGST - RCM A/c - Dr	2.5	
	By Input SGST - RCM A/c - Dr [Asset ↑ → Dr]	2.5	
	to Output CGST - RCM		2.5
	to Output SGST - RCM [Liability ↑ - Cr]		2.5

100 × 5%

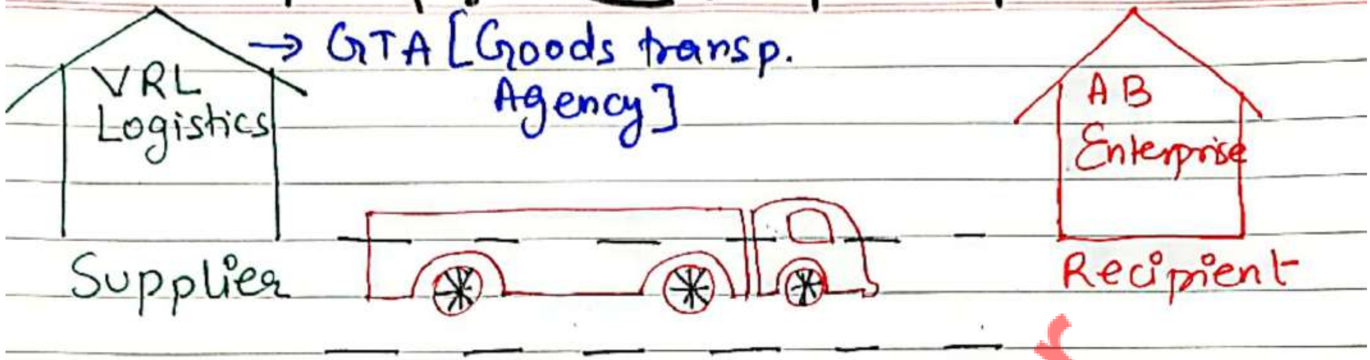
CGST 2.5   SGST 2.5

3. When payment of RCM GST liability

[Liability ↓ Dr] Output CGST - RCM A/c - Dr	2.5	
Output SGST - RCM A/c - Dr	2.5	
to Bank A/c [Asset ↓ - Cr]		5

R.C.M #10

Date..........



RCM Transaction

Supplier — Unreg

Rule 85
- Paid through Cash Ledger
- Cannot use Electronic Credit Ledger

Recipient — Registered
- ↳ Pay Tax
- ↳ Issue Self Invoice
- ↳ Issue Payment Voucher

Ledger's
- Output IGST RCM
- Input IGST RCM
- Output CGST RCM
- Input CGST RCM
- Output SGST RCM
- Input SGST RCM

Time of Supply under RCM

In Case of Goods
- Date of Receipt of Goods
- 31st day from D.O.I.O.I
- Date of Payment

w.e.e

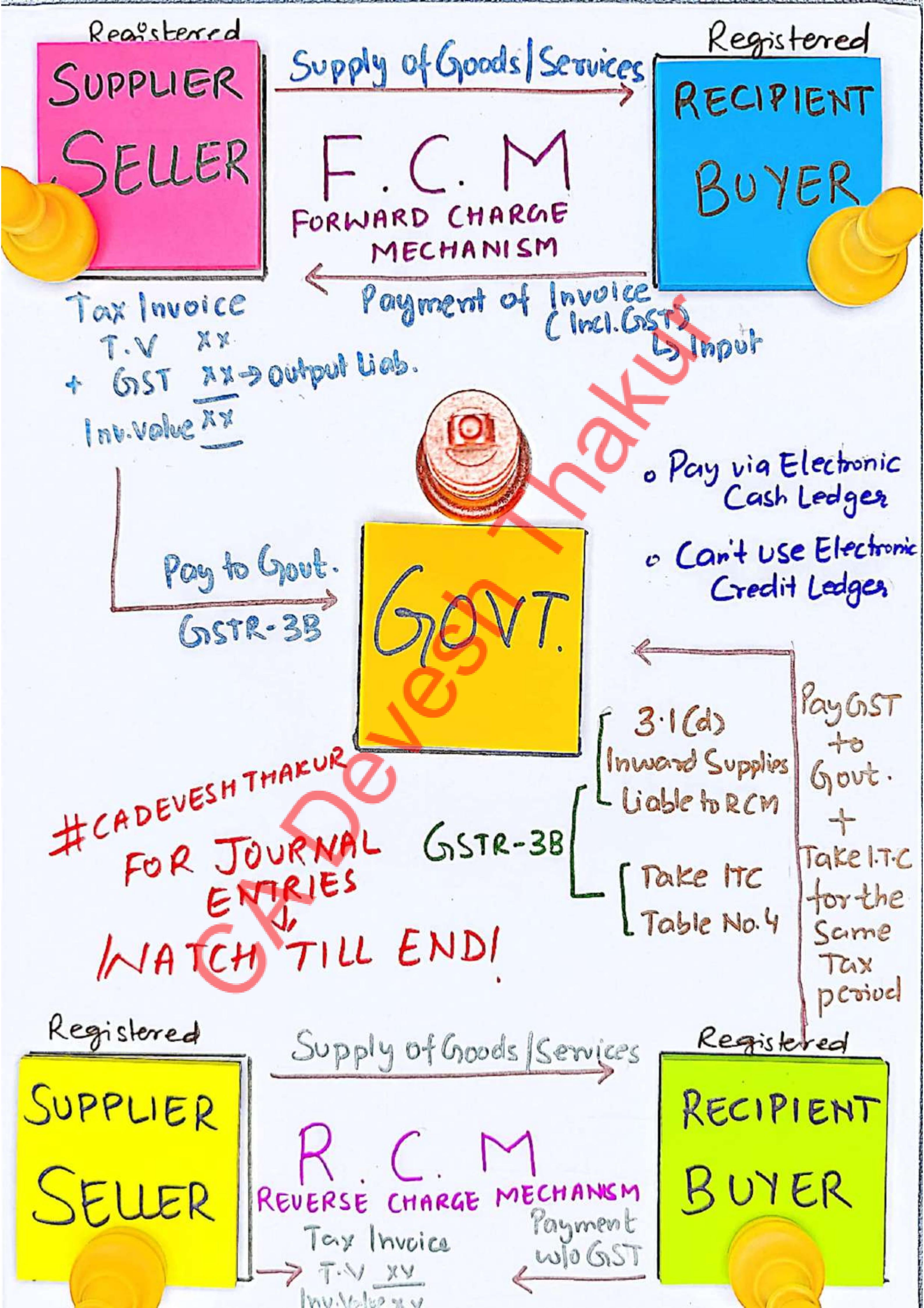
In Case of Services
- Date of Inv. if Issued by Recipient
- 61st Day from D.O.I.O if Issued by Supplier
- Date of Payment

JOURNAL ENTRIES RCM

1. Recording Expense
2. Recording GST
3. Payment of GST

Watch till end.

"COMMENT 'RCM' FOR NOTES"


Registered
SUPPLIER
SELLER
Supply of Goods / Services
Registered
RECIPIENT
BUYER
F. C. M
FORWARD CHARGE MECHANISM
Payment of Invoice
(Incl. GST)
↳ Input
Tax Invoice
T.V xx
+ GST xx → output liab.
Inv. value xx
Pay via Electronic Cash Ledger
Can't use Electronic Credit Ledger
Pay to Govt.
GSTR-3B
GOVT.
3.1(d)
Inward Supplies Liable to RCM
GSTR-3B
Take ITC
Table No. 4
Pay GST to Govt. + Take I.T.C for the Same Tax period
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FOR JOURNAL ENTRIES
WATCH TILL END!
Registered
SUPPLIER
SELLER
Supply of Goods / Services
Registered
RECIPIENT
BUYER
R. C. M
REVERSE CHARGE MECHANISM
Tax Invoice
T.V xx
Inv. Value xx
Payment w/o GST

INPUT TAX CREDIT

Benefit

PART-1

What is Input Tax Credit?

Credit of GST paid on purch.

Input	Input Services	Capital Goods
Goods (Except C.G) used in Business	Services used for Business purpose	Goods Capitalized in books eg:- M/c

Treated Similarly for I.T.C purpose

(Can't be shared across states) Statewise Registration

(R) → Pay + Claim RCM + Same month

→ Composition Scheme (X)

I.T.C

Cross-Utilization

ITC	Setoff	Can't
IG	IG-CG-SG	-
CG	CG-IG	SG
SG	SG-IG	CG

PROPORTIONATE REVERSAL

Input/C.G → Taxable, Exempt } Supply

Reverse I.T.C

WASTE / BY-PRODUCT

FULL I.T.C → even if Some Input goes into waste/used for Non Taxable By-product (eg:- Sludge)

(X) NO I.T.C

If outward Supply → Exempt

No GST on Sale → No I.T.C

(✓) YES I.T.C [even if]

Zero rated Supply → GST on output is zero

- Export of G/S
- Supply to SEZ

TIMING

as soon as G/S [Received]

What is "INPUT TAX" [Sec 2(62)]

(✓) INCLUDES

CGST, SGST, IGST, UTGST (on purch.)

IGST on Imports

Tax under RCM

(X) EXCLUDES

GST paid under Composition Scheme

CONDITIONS

FOR TAKING INPUT TAX CREDIT

PART-2

G/S → Bus.
→ ITC → Elec. Cr. Led.

Only Reg. Per. Can claim ITC → **Valid Documents Required** → **Receipt of G/S - Mandatory**

→ T.I → R.C.I → D.N → B.O.E (Import) → ISD Invl → C.N

→ G/S - Rec. → Deemed Receipt

Details must be Uploaded

GSTR-1 (Supp.) ←
Credit appear - Buyer ←

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When Can you Claim I.T.C?

$\boxed{\text{Registered person}}$
↓
$\boxed{\text{G/S → used in Business}}$
↓
(Possess) $\boxed{\text{Valid Invoice}}$
↓
(Supplier) $\boxed{\text{Uploaded Inv in G-1}}$
↓
(Inv. appear) $\boxed{\text{GSTR-2B}}$
↓
$\boxed{\text{Paid within 180 days}}$
↓
$\boxed{\text{ITC not blocked u/s 17(5)}}$
↓
$\boxed{\text{Claim within Time Limit}}$

→ Motor Vehicle CPE

Blocke... NOT ALL... u/s 17(5) list

→ before 36(4) ITC based on Invoice

2022 onwards 100% Inv. matching

Time L... Claimi...

180 Da... Paymen...

No - Reverse ITC + Interest

Once paid - ITC Can be reclaimed

Capital Goods → ... ITC

(+) GST XX
XX ← Depreciation (I.T Act)

Goods received in LOTS → Only on receipt of last "LOT"

COMMENT "D12" FOR NOTES

CONDITIONS

FOR TAKING INPUT TAX CREDIT

PART-2

G/S → Bus.
→ ITC → Elec. Cr. Led.

Only Reg. Per. Can claim ITC → **Valid Documents Required** → **Receipt of G/S - Mandatory**

Valid Documents Required:
- T.I
- R.C.I
- D.N
- B.O.E (Import)
- ISD Invl C.N

Receipt of G/S - Mandatory:
- G/S - Rec.
- Deemed Receipt

↓

Details must be Uploaded
- GSTR-1 (Supp.)
- Credit appear 2B - Buyer

↓

Rule 36(4) Matching Concept
- before 36(4) ITC based on Invoice
- Claim only if Inv. is reflected
- 1.1.2022 onwards 100% Inv. matching

↓

Blocked Credit NOT ALLOWED U/s 17(5) - Negative list
- Motor vehicle (Personal use)
- Free gifts

↓

Time limit for Claiming I.T.C
- 30^{th} Nov (following year)
- Date of filing Annual Return

} w.e.e

↓

180 Days Payment Rule → **Payment to Supplier within 180 days**
- No - Reverse ITC + Interest
- Once paid - ITC Can be reclaimed

↓

Capital Goods →

C.G	XX	
(+) GST	XX	← No ITC
	XX	← Depreciation (I.T Act)

↓

Goods received in LOTS → Only on receipt of Last "LOT"

COMMENT "D12" FOR NOTES

HOW TO SET-OFF I.T.C

Manner of Utilizing the Input Tax Credit [PART-3]

SEC 49 → ITC of IGST → ① IGST → ② CGST → ③ SG|UTGST → This order ⇓ Results in → Accumulation of CG or SG|UT

SEC 49 replaced by ⇓ **SEC 49A** + **Rule 88A**

[CGST Amend. Act 2018]

ITC of IGST $\xrightarrow[\text{Utilized}]{\text{Fully}}$ before using ITC of CG or SG|UTGST

MANNER OF UTILISATION

ITC	OUTPUT: IGST	OUTPUT: CGST	OUTPUT: SGST
IGST	①	②	Any Preference
	③ ITC of IGST shall be Complelly Exhausted [Pehle IGST ka ITC pura utilize karo]		
CGST	⑤ ✓	④ ✓	✗ Not allowed
SGST/UTGST	⑦ ✓	Not allowed ✗	⑥ ✓

MAKEITVIRAL # CADEVESHTHAKUR

	IGST	CGST	SGST	Total
Output	1,000	300	300	1,600
Input	1,300	200	200	1,700

MANNER OF UTILIZING I.T.C

Input Tax Credit	OUTPUT IGST	CGST	SGST/UT	Total
	1,000	300	300	1,600
ITC of IGST Total 1,300	(1,000)	(200)	(100)	
Bal O/P	Nil	100	200	
ITC of CGST (200) SGST (200)		(200)	(200)	
Output liability	Nil	Nil	Nil	
Bal I.T.C C/F	–	100	–	

JOB WORK

[Section 19 CGST]

Principal — Instruct → Supplier — Supply Goods → Job Worker

Registered Person

for Processing / Working

Issue

P ~~Rec.~~ goods
Sec 16 (2)(b)
↓
Sec 19 (2)
Allow I.T.C ✓

Form I.T.C-04
By 'P'
- Good Sent to J/worker
- Goods rec. back

D/D – half yrly – 25.10, 25.4
– Annual – 25.4

[P- Can take I.T.C on Inputs / Capital Goods]

Mr. A (Principal) — ① Send R/M / C.G → Job Worker

1/1/2025
↓
Can claim I.T.C

Directly from 'S' | from 'P' Place

② Challan Issued by 'P'
→ Input Goods
→ Capital Goods
→ Moulds, Die, Jigs, Fixtures

③ Form I.T.C-04

Return Material / processed Goods (1 year) ← before 31.12.2025

M/C – Capital Goods (3 year) ← before 31.12.2026

Moulds, Dies, Jigs, Fixtures (No Time limit)

If Not returned → Treated as if Sold to Job Worker

P — Issue Tax Invoice
– Pay GST + Interest
– Report in GSTR.

16/30

COMPOSITION SCHEME Under GST

Small Business + Service Providers
→ Pay less
→ Do less paperwork
→ No ITC headache
NIN 2/2019-CT. 7.3.19 → Simple & hassle free

Who Can opt??

T/o Limit in PFY

- ₹ 1.5Cr - for Goods Supplier.
- ₹ 50L - for Service Providers
- ₹ 75L - for NE States / Uttarakhand

Must be a Registered

Conditions

- ✓ Only Intra-State Sales
- ✗ (No Inter-St. / Export)
- ✗ E-Commerce platform
- ✗ Collect GST from Buyer
- ✗ Input Tax Credit (ITC)
- ✗ Tax Invoice
- ✓ Bill of Supply

"Display - Composition Taxable person"

Tax Rates

	CGST	SGST	Total
Mfr	0.5%	0.5%	1%
Trader (Goods)	0.5%	0.5%	1%
Rest Ser.	2.5%	2.5%	5%
Other Ser	3%	3%	6%

Return & Compliance

NIL
Int.
E Com
SOEG

- Qtrly → Form CMP-08 → By 18th of next month
- Annual → Form GSTR-4 → By 30th of April or Extended
- Annual → Form GSTR9A → Exempt or optional

If Conditions Violated

SCN → CMP-05 → PO ⇒ reasons → Ⓡ - wrongly opted Scheme

→ Accept / Deny → CMP-07 → Order by Officer

→ ITC-01 → In case of Deny → Stock Summary

→ Pay Tax + Penalty

GST ITC-04

JOB WORK

Declaration from → Principal (Registered person)

> Goods Supplied directly to J/w's premises
> Goods Sent to J/w
> Goods received back

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Filing

from 1.10.21 onwards

Turnover > 5Cr Half yearly (Ap-Sep) (Oct-Mar)

Turnover ≤ 5Cr Yearly

Steps to file

> Login to GST
> Services > Returns > ITC forms
> Prepare online or offline
> Select F/Y & period

Registered or Unregistered Job Worker

Challan No., Date, Item Details

Original challan (if applicable)

Tables

4 - Input/Capital Goods sent to J/w
5A - Goods rec. back from same J/w
5B - Goods rec. back from diff. J/w
5C - Goods Supplied from J/w's premises

STAY CONNECTED! KEEP LEARNING

30 DAYS GST CHALLENGE

GST REGISTRATION

07 ABCDE1111G 2 Z0

- 07 — State Code
- ABCDE1111G — PAN of Bus.
- 2 — No. of firm reg. under PAN
- Z0 — Unique No.

GSTIN

- Identifying the taxpayer
- Collect GST Legally
- Claim I.T.C

W/o Registration
- ✗ Collect tax from Customer
- ✗ Claim I.T.C

Benefits
- Legal Recognition as a Supplier
- Can Collect GST & Issue Tax Invoice
- Claim I.T.C on purchases
- Smooth Tax Credit flow

Mandatory Registration

Sec 22 (Threshold)

If Agg. T/O > 40L (G) / 20L (S)

S.C. States 20L / 10L

No Registration Req. (Sec 23)

- Exempt / Non taxable G/S
- Agriculturists
- Only RCM Supplies
- Exclusive S.O.G
- T/O ≤ 40L & Not engaged in
  - Inter-state Supply
  - Ice-cream, tobacco etc
- Not in Specified States
- Not opted for Voluntary Registration

Compulsory Registration (Sec 24)

- Inter-state S.O.G
- E.C.O
- Supply through E-Com
- NR taxable person
- Agent's Supplying on behalf of other
- ISD
- Foreign Supplies of OIDAR Services
- Online Gaming (foreign Supplier)

DOCUMENTS UNDER GST

S.No	TYPE	FEATURE
1	TAX INVOICE Rule 46/54	Reg. person Sells → Taxable Goods/Services Except ↳ Composition Dealers ↳ Those Selling exempted Goods/Services
2.	Bill of Supply Rule 49	Bill → w/o GST Issued by ↳ Composition dealer ↳ Suppliers of exempted Goods/Services
3.	Invoice-cum-Bill of Supply Rule 46A	Supplying → Taxable + Exempted Goods [to unreg. person] Instead of 2 Separate bill – one Combined Invoice
4.	Receipt Voucher Rule 50	Supplier ← receives Advance Payment [before actual Supply]
5	Refund Voucher Rule 51	Supplier ← Advance received ↳ No Supply made ↳ No Tax Invoice Issued
6	Payment Voucher Rule 52	Recipient ← RCM Liable to pay GST
7	Debit Note Rule 53	Supplier Used to Increase → Taxable Value → Tax amount
8	Credit Note Rule 53	Use to reduce → Taxable Value → Tax amount
9.	Self Invoice Rule 46	Buyer ← Goods/Services Unreg. Person under RCM
10	Delivery Challan Rule 55	Goods moved → Job Worker But No actual Sale

(19)

GSTR-1

Date.......

4A, 4B, 6B, 6C	5 - B2CL	6A - EXPORT	7 - B2C
B2B, SEZ, DE INVOICES	LARGE INVOICES	INVOICES	OTHERS
Incl - UIN	UR - Inv > 1L		Net of DCN

8A, 8B, 8C, 8D	9B - Credit / Debit Note	11-A	11-B
Nil Rated, Exempted, Non-GST	B2B / B2C	Advance received Liability	Adjustment of Advances
Inter + Intra		Inv X Adv	T-4, 5, & 7

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12 - HSN	13 - DOCS	14 - Supplies	15 - Supplies
B2B / B2C	Issued	through ECO	u/s 9(5)
	TI, DN, CN RV, PV etc	Amz, FLP, Myn, Meesho etc	c/g ECO

MAKE IT VIRAL

AMENDMENT

9A	9C	10	11 A/B	14A	15A
B2B, B2CL, EXPORT	CDNRA, CDNURA	B2C Others	Adv / Liability Adj.	Supplies through ECO	Supplies u/s 9(5)

	A. A. T in P. F.Y	Digit
HSN	up to 5Cr	4
	> 5Cr	6

Penalty (Sec 122) < 100% of tax evaded w.e.h ₹ 10,000

- Supply w/o Invoice
- False Invoice

TAX INVOICE - RETENTION (72 MONTHS)

FY 25-26	FY 26-27	1Y	2Y	3Y	4Y	5Y	6Y

31.12.26 D/D of Annual Return for FY 25-26

72 months from D/D → 31.12.32

Date..........................

3.1 Tax on O/W & RCM Inv. Supp.	3.1.1 Supplies Notified u/s 9(5) CGST Act, 2017	3.2 Inter-State Supplies
(a) O/W Supplies [Excl. Zero rated, Nil, Exempted] (b) Zero rated → Export / SEZ → IGST pay here only (c) Nil / Exempted (d) Inward Supplies (RCM) (e) Non GST O/W Supplies	↑ ← SOURCE → GSTR 1 / 1A LIABILITY	Supplies to - Unregistered - Composition Taxable person - UIN holder

4. Eligible I.T.C	5. Exempt, Nil & Non GST Inward Supplies [Inter + Intra State]	5.1 Interest & Late fee for previous Tax period
Import of Goods Import of Services Inward Supplies - R.C.M - ISD All other I.T.C Reversed R-38, 42, 43 & 17(5), others	6.1 Payment of Tax	(Date of filing (–) Due date of filing) × 25/- p.d (in case of liab.) × 10/- p.d (No liab.) CGST + SGST/UTGST i.e 50/20

UPDATE JULY 2025 - GSTR-3B

[GST Advisory - 7.6.2025]

Auto-populated liability	If Mistake in GSTR-1 / IFF	Double Check GSTR-1 / IFF
↓ "No Longer EDITABLE"	↓ Correct via GSTR-1A before filing GSTR-3B	↓ before GSTR-3B Generation

AMAZON

Date.............................

E-COMMERCE SELLER

Dashboard > Reports > Tax Documentary library

Seller Fee Invoices
↓
Commission Invoices
- Expenses ↓ P&L A/c ↓ Income Tax
- Tax (GST) ↓ Net of CON ↓ GSTR-3B

GST Reports
- Monthly Report
  - MTR → B2B, B2C
  - STR
- On Demand 1, 3, 5, 7 Exact dates
- Ready to file reports
  - GSTR 1 → Mthly, Qtly

TDS/TCS
- 194O → TDS Certificate ↓ Form 16A ↓ IT Portal ↓ Claim TDS in I.T.R
- TCS → TCS return under GST ↓ Claim TCS in E.C.L

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E.C.O

Online Seller ← Payment ← Amazon ← Payment ← Buyer

Amazon ↓ Deduct / Collect ↓ TDS / TCS
- I.T
- GST By 10th of the following month

RECONCILIATION
(VERY IMPORTANT)

GSTR vs B.O.A vs TCS
MTR Return
- → GSTIN wise
- → Statewise

FLIPKART, MEESHO, MYNTRA, JIO, OTHERS
COMMENT "_____" Portal Ka Naam Jispe Aap Chahte hoon mein aisi detailed Video banau

REPORTING UNDER GST

GSTR-1
- Table 4A - B2B Sales
- Table 7 - B2C Unregistered
- Table 9B - Credit / Debit Note
- Table 14 - through ECO GSTIN + Value Statewise

TAG YOUR FRIENDS & FAMILY

GSTR-3B
- Table 3.1 (a) — B2B + B2C
- Table 4 A (5) — Others I.T.C

MAKE IT VIRAL

"SAB KUCH RECONCILE / MATCH HOTA HAI, BAS PROPER ACCOUNTING CHAHIYE"

GSTR-10 FINAL RETURN

"Aakhri Return in GST"

GSTR-10 (Kab bharni hai?) → Registration Cancelled
→ Surrendered
→ Cancellation order Issued

	GSTR-10 FINAL RETURN	Vs	GSTR-9 ANNUAL RETURN
Filed by	Cancelled Taxpayer	FINAL GOOD BYE!	Active Registered Taxpayer
Frequency	On Cancellation [One-time]	SURPRISE GIFT	Annually

COMMENT "G-10" FOR NOTES

Mandatory

GSTR-3B, GSTR-1 } before GSTR-10

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Due Date 3 months from → effective Cancellation → Cancellation order

w.e. later

NIL RETURN

If NO"

Input, Semi-finished, finished goods } held in Stock

Capital goods/Plant/Machinery on which I.T.C is req. to be reversed

Amt of Tax req. to be paid back to govt.

HOW TO FILE GSTR-10

Services > Return > Final Return

Address for future Correspondence

CA Certificate

8A, 8B, 8C, - Goods Details with Invoices	8D - Goods details w/o Invoices	9 8 10 Amt of Tax Payable & paid
Supplier GSTIN Invoice/BOE - No./dt Item details	Item Details	

APPORTIONMENT OF CREDIT & BLOCKED CREDIT

[SECTION-17]

PURPOSE

Restrict I.T.C when Goods/Services

PARTLY USED FOR

Business ✓ | Non Bus. | Taxable Supplies | Exempt Supplies

Banking/Financial Institution/NBFC 17(4)

- Follow 17(2)
- Avail 50% I.T.C of eligible Credit every month (rest lapses)

once chosen fixed for year

50% restriction N.A for Inter-branch Supplies under same PAN.

APPORTIONMENT RULE

Mixed Use: Business + Non Bus. → I.T.C for Bus. 17(1)

Taxable + Exempt Supplies → ITC for Tax. Supply (Incl. Zero rated) 17(2)

Value of Exempt Supply Includes
- RCM Supplies (Recipient)
- Trans. in Securities
- Sale of land
- Sale of build. (Subj. to Sch II para 5(b))

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(ITC not available) BLOCKED CREDIT 17(5)

Motor Vehicle (≤13 Seats Incl. driver)

Allowed if
- Further Supply of Such Vehicles
- Passenger transp.
- Driver Training

Vessels & Aircrafts

Allowed if: Further Supply, Passenger transp., Navigation/flying/training, Transp. of Goods

Insurance, Servicing, repair & Maintenance

Certain Services/Goods

Work Contract Services

Goods/Services for Construction

Tax paid u/s 74 upto FY 23-24

Composition Scheme G/S

N.R.T.P

CSR related G/S

Personal Consump.

Goods lost, free Samples etc

M/s ALPHA ENTERPRISES (REGULAR TAXPAYER)

(PURCHASES - JULY 2025)

DATE

PURCHASE	Value(₹)	GST(₹)	PURPOSE	REMARKS
Office Chairs & Tables	1,00,000	18,000	Office Use	Eligible
Car (5 Seats)	8,00,000	1,20,000	Director's personal + Office use	Blocked - Motor Veh. <13 Seats not for allowed purposes
Catering for Client event	50,000	9,000	Business hospitality Not in this case	Blocked unless Outward Supply Same Category
Machinery fixed to earth	5,00,000	90,000	Manufacturing	Eligible (Plant & M/c)
Raw Materials	4,00,000	72,000 60% ← 43,200/-	60% Tax goods 40% for exempted goods	Apportion I.T.C
Repair of Company Truck	20,000	3600	Used for Goods transport	Eligible (allowed for goods transp. vehicle)
Cement & Steel for office building	2,00,000	36,000	Construction of Immovable property	Blocked (Own account Construction)
Goods given as free Sample	30,000	5,400	Promotion	Blocked
			1,54,800 →	ITC milega
		3,54,000	1,99,200 →	Blocked / Exempt portion

Mandatory Unless Specifically Exempted

Ultimate Opportunity to Rectify Error/Omission in GSTR-1/3B

GSTR-9
ANNUAL RETURN

DATE

Optional for T/O upto 2Cr (Refer N/N for the relevant F.Y)

Pre-Condition File GSTR-1/3B for the Relevant F.Y before GSTR-9

Due Date: 31^{st} December
FY 24-25 → 31.12.25 (Extendable via Notification)

SOURCE

GSTR-3B
Outward / Inward / Payment of Taxes (1)

GSTR-1
Details of (2) Outward Supplies

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(3)
Books of Accounts
Sec 35(1) / Rule 56

(1) = (2) = (3) "if NOT"

CASE A
Tax Short paid
Declare & Pay

CASE B
Tax Excess paid
if eligible file RFD-01

FY 2024-25

Mr. Varma → If GSTIN Cancelled
&
GSTR-10 (Final Return)
+
Cancellation Order before 31^{st} March of R.F.Y
then No - GSTR-9
Otherwise "Yes"

R.F.Y - Relevant financial Year

LATE FEES

	IG	CGST	SG/UT GST
Normal Return filer	50 p.d	25 perday +	25 perday
Nil return filer (To tax liability)	20	10 +	10

Noof Days Delay × 25/- CG + 25/- SG.

INTEREST & LATE FEES

DATE

INTEREST [Sec 50/Rule 88B]

R 88B(1)	R Proviso 88B(1)	88B(2)	88B(3)
If Return is LATE	**Special Relief**	**Other Cases**	**Wrong ITC used**
Interest Sirf Net Cash Liability Par Lagega (Jo Electronic Cash Ledger se pay Kia ho) - ITC wale part par Nahi [Agar aapke against Sec 73/74/74A Ka koi proceeding start Nahi hua hai]	Agar aapne Duedate se pehle Electronic Cash Ledger me paisa deposit Kar Diya tha, aur wo filing date tak wahin pada raha toh us amount par Interest Nahi Lagega.	Agar Tax Cash + ITC Dono due date ke baad pay kia, toh Due date se payment date tak Interest Lagega.	Agar apne galat ITC avail Karke use kiya, toh 24% Interest Lagega - Date of Utilisation Se Lekar reversal ya payment hone tak

GSTR-3B June 2025 (Tax period)

↓

24.07.2025 (Due Date)

↓

13.08.2025 (Actual Date of filing)

₹ 80,000 × (Net GST Liability after I.T.C)

30,000 Paid via ITC

50,000 Cash Ledger

Amt in Cash Ledger before Due Date ₹ 20,000 Deposited on 20.07.2025

Balance 30,000 deposited on filing date 13.08.2025

[7 days (July) 13 days (August)] → 20 days

RoI - 18%

Rule 88B(1) ← Interest on → 30,000

Only on Cash portion not deposited before due date

$$\text{Formula} = \text{Amt} \times R \times \frac{\text{Delay Days}}{365}$$

$$= 30{,}000 \times 18\% \times \frac{20}{365}$$

$$= 296$$

Self-Assessment [Sec 59]

Registered Person

↓

Pay Tax (Self-Assessed)

↓

File Return

GSTR-1 / 3B / CMP-08 / GSTR-4 / 9

↓

Self Check

Supply tax or not? Is it G/S?

Classification? Rate? Exclusion?

↓

If Dept. feels Calculation is Wrong

↓

they have to prove it.

Scrutiny Assessment [Sec 61]

P.O → Reg. person

↓

Check GSTR

↓

Discrepancies / mismatch

↓

- Short Payment of Tax
- Excess I.T.C claimed
- RCM not paid
- Add T/O in GSTR-9 but No DRC-03

→ ASMT 10

ASMT-11 ← reply

→ ASMT-12 (If Accepted)

If Not - AUDIT, INSPECTION, TAX D/D

Provisional Assessment [Sec 60]

Reg. person → At the time of Supply → Can't determine

Rate — HSN/SAC

Value — Sec 15

↓

GST office (Req. to pay temp.)

↓

later pay [GST + Interest]

eg:- (when details Comes

Lab test report,

Contract finalization)

[Sec 62] Best Judgement Assessment

reg. person → don't file → GSTR → GST Dept

15day Notice / Send GSTR-3A ←

Still No filing

← estimate / Tax + Issue ASMT-13 + DRC-07

→ Can Cancel Order by filing GSTR within 60 days

\+

60 days with Late fees

Still not filed → recovery start

Self-Assessment [Sec 59]

Registered Person

↓

Pay Tax (Self-Assessed)

↓

File Return

GSTR-1/ 3B/ CMP-08/ GSTR-4/9

Se

Supply tax.o

Classification

If De

Calcu

they hav

Scrutiny Assessment [Sec 61]

P.O — Reg. person

↓

Check GSTR

↓

Discrepancies/ mismatch

↓

• Short Payment of Tax

laimed

d

TR-9

-03

ASMT 10 →

← ASMT-11

reply

→

SMT-12 (If Accepted)

INSPECTION, TAX D/D

[Sec 63] Best Judgement Assessment

GST Dept

Unreg. Person

Once Registered

Now Cancelled

or

Should have registered but didn't

← Issue ASMT-14

Proposed Tax D/D + DRC-01

→ reply within 15 days

← Final Order

ASMT-15 + DRC-07

If DD Confirmed

Provisional

At

of

Reg. person

↓

GST office (

↓

later pay [

eg:- (when details Comes

Lab test report,

Contract finalization)

ement Assessment

GSTR — GST Dept

15day Notice

nd GSTR-3A

ng

estimate

ax + Issue

SMT-13 + DRC-07

→

Can Cancel order by filing GSTR within 60 days

+

60 days with late fees

↑ Still not filed

recovery start

ACCOUNTS RECORDS & AUDIT

Records & Audit

Sec 35
- Records maintained at principal place of business
- More than 1 place of Business – records at each additional place of business
- Audit Requirement
  - Turnover > 2Cr
  - By CA/CMA
  - Submit Audited annual Accounts & Reco (Form 9C)

Rule 56 (Accounts & Record)
- Maintained Separately for each activity
- Manufacturing
- Trading
- Provision of Services

List of Records

- Inward Supply (ITC)
- Outward Supply (Tax liability)
- Goods sent to Job work approval
- Stock Register
- Related party / Distinct person transaction
- Return filed

SAVE THE REEL FOR LATER
COMMENT "RECORD" TO KNOW IN DETAIL

Audit Procedure

Eg:- Inward Supply
Input Tax Credit

> Verify Item/Service wise for I.T.C eligibility
> RCM applicability & Payment (Cash Ledger)
> Verify Register with Purchase Invoices
> Pro-rata Credit
- Short receipt
- Destroyed
- Rejection

Imp

> Credit Notes/reverse ITC
> Rule 42/43
> Blocked Credit n(s)

& MORE

Form GSTR-9C

> Annual Audit form
> PART A

Basic Details
Reco. of Turnover (Audited FS vs GSTR 9)
Reco. of Tax paid (rate wise liability vs GSTR-9)
Reco. of Input Tax Credit (Audited FS vs GSTR-9)
Auditor's Recommendation on Additional Liability due to Non-reco.
Instructions from N/N – 49/2018 – CT & 74/2018 – CT

> Part B - Certification

30 DAYS GST CHALLENGE
HAPPY JANMASHTAMI 2025

AUDITS UNDER GST

Definition u/s 2(13) CGST Act, 2017

Correctness of
- Turnover Declared
- Taxes paid
- Refund Claim
- I.T.C availed
- Compliance with Act / Rules
- Applicable to Reg. person

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COMMENT "AUDIT" TO KNOW MORE.

Sec 65 Audit by Authorities

By Commissioner / Authorized officer

Period - FY or Multiples

Rule 101
- Period of Audit
- Notice for Audit
- Conduct

Form GST ADT - 01 (15 working days prior)

Location: Business place / Tax office

Completion Time
- 3 months from Commencement
- Extension - upto 6 months by Commissioner (written reason)

Action u/s 73/74

Sec 66 Special Audit

Trigger - Scrutiny, enquiry, Investigation, Other proceedings

Officer - Not before Asst. Commissioner

Ground
- Value not correctly declared
- Credit availed not within normal limit

Form GST ADT - 03

Report
- within 90 days to Asst. Comm.
- Extension 90 days
- Form GST ADT-04

Opportunity of being heard

Action u/s 73/74

GENERAL PRINCIPLES

No Automatic Demand Post-Audit → Initiation of Action u/s 73/74 → SCN → Opp. of being heard

No Automatic Demand Post-Audit:
- Conducted u/s 65 / 66
- Tax Liability
- Wrong I.T.C

⇓

No "Spot recovery"

Initiation of Action u/s 73/74:
- Audit under Sec 65 / Sec 66
- Tax not paid / Short paid / erroneous refund / wrong availing / utilizing I.T.C

SCN:
- Mandatory u/s 73, 74, 76
- Demand raised against Tax payer

Opp. of being heard:
- If proceeding against Reg. person
- Must give (O.O.B.H)