

Income Tax Slab applicable for FY 25-26 by CA Devesh Thakur		
Individual (Age 60–80 Years) – Old vs New Tax Regime (AY 2026-27 onwards)		
Particular	Old Regime	New Regime (115BAC(1A))
Basic Exemption Limit	₹3,00,000	₹4,00,000
Slab 1	₹3L–₹5L → 5%	₹4L–₹8L → 5%
Slab 2	₹5L–₹10L → 20%	₹8L–₹12L → 10%
Slab 3	Above ₹10L → 30%	₹12L–₹16L → 15%
Slab 4	-	₹16L–₹20L → 20%
Slab 5	-	₹20L–₹24L → 25%
Highest Slab	30% above ₹10L	30% above ₹24L
Rebate u/s 87A – Income Limit	₹5,00,000	₹12,00,000
Rebate u/s 87A – Max Amount	₹12,500	₹60,000
Rebate on Special Rate Income	Not Allowed	Not Allowed 111A, 112, 112A etc.
Surcharge ₹50L–₹1Cr	10%	10%
Surcharge ₹1Cr–₹2Cr	15%	15%
Surcharge ₹2Cr–₹5Cr	25%	25%
Surcharge Above ₹5Cr	37%	25% (Capped)
Dividend/Capital Gains Surcharge Cap	15%	15%
Marginal Relief (Surcharge)	Available	Available
Deductions (80C, 80D, HRA etc.)	Allowed	Mostly Not Allowed
Health & Education Cess	4% on tax + surcharge	4% on tax + surcharge
New regime does not give age benefit		