

Income Tax Slab applicable for FY 25-26 by CA Devesh Thakur		
Individual (Below 60 Years) – Old vs New Tax Regime – AY 2026-27		
1. Slab Structure		
Particular	Old Regime	New Regime (115BAC(1A))
Basic Exemption Limit	₹2,50,000	₹4,00,000
Slab 1	₹2.5L–₹5L → 5%	₹4L–₹8L → 5%
Slab 2	₹5L–₹10L → 20%	₹8L–₹12L → 10%
Slab 3	Above ₹10L → 30%	₹12L–₹16L → 15%
Slab 4	-	₹16L–₹20L → 20%
Slab 5	-	₹20L–₹24L → 25%
Highest Slab	30% above ₹10L	30% above ₹24L
Default Regime	Optional	Yes (Default)
2. Rebate u/s 87A		
Particular	Old Regime	New Regime
Income Limit for Rebate	₹5,00,000	₹12,00,000
Maximum Rebate	₹12,500	₹60,000
Applicable on Special Rate Income	No	No
Marginal Relief on Rebate	Yes	Yes
Rebate cannot exceed tax payable	Yes	Yes (Clarified)
3. Surcharge & Marginal Relief		
Income Level / Particular	Old Regime	New Regime
₹50L–₹1Cr	10%	10%
₹1Cr–₹2Cr	15%	15%
₹2Cr–₹5Cr	25%	25%
Above ₹5Cr	37%	25% (Capped)
Dividend / 111A / 112 / 112A Income	15% Cap	15% Cap
Marginal Relief	Available	Available
4. Deductions & Cess		
Particular	Old Regime	New Regime
80C, 80D, Chapter VI-A	Allowed	Mostly Not Allowed
HRA	Allowed	Not Allowed
LTA	Allowed	Not Allowed
Standard Deduction	Allowed	Limited
Health & Education Cess	4% on Tax + Surcharge	4% on Tax + Surcharge

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